



# Cheatsheet: Insights on Different US Bank Account Types

Choosing the right account type for you or your family can make life a lot easier.

## Checking

Debit Card

This is probably the most used account for daily activities. Here you receive your paychecks, get cash at ATMs and more.

## Savings

Debit Card

Easy transfer from your checking into this account. It comes with rates & is accessible through your debit card for withdrawals.

## Credit

Credit Card

Credit cards come with a limit based on your credit score. Downside: Interest rates on unpaid balances. Upside: Perks!

## Secured Credit

Credit Card

A secured credit account is a prepaid card. You add money & use it as a credit card to mainly help build your credit score.

## Prepaid Debit

Debit Card

A prepaid and reloadable debit account is like a universal gift card. It can be helpful for budgeting or younger family members.